

Aetna Signature Administrators®

2.0 Lite January 1, 2024 Announcement

The Aetna Signature Administrators® “2.0 lite” launched in the Fall of 2018 as a Fully-Insured takeover strategy for groups with 100-500 enrolled subscribers when limited or no underwriting data was available or where ASA’s traditional products did not fit.

Premiums for this product have remained constant over the past 5 years at \$8,000. **Effective immediately premiums for new AND existing “2.0 lite” customers with effective dates on or after 1/1/24 will increase to \$10,000.**

A PEPM premium will be set using the assumed lives of the underlying stop loss carrier quote/app, rounded UP to the nearest \$0.25. For example, on a 136 life group, PEPM will equal \$6.25 ($\$10,000 / 136 / 12 = \6.13 , rounded up to \$6.25). The PEPM will not be adjusted during the policy as customers grow/shrink; however, renewal PEPM will be set using updated enrollment.

2.0 Lite Qualifications/Requirements:

1. Fully-Insured takeover product when limited data available – not intended to be used on current Self-Insured customers
2. Plan sponsors with 100-500 enrolled subscribers unless another size agreed upon in advance in writing
3. \$250,000 excess aggregate liability above \$1,000,000 agg unless another level agreed upon in advance in writing
4. Aetna’s UM/CM must be used
5. May not be used on existing 1.0/2.0/3.0 ASA customers
6. Aetna will require stop loss quote and policy from underlying stop loss carrier & eligible census
7. Underlying aggregate stop loss carrier quote must include capped aggregate coverage and an internal pooling limited/specific stop loss deductible
8. May not be used in NY, WA & VT. For LA situated prospects contact your Account Executive prior to sale

For any new business prospects which do not meet the above criteria, please consult with your ASA Account Executive.

For any questions, contact your dedicated ASA Account Executive or Account Manager.

Proprietary

Aetna Signature Administrators is the brand name used for products and services provided by one or more of the Aetna group of companies, including Aetna Life Insurance Company and its affiliates (Aetna).

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