

IRS Announces Increases

to FSA/HRA Limits for 2023

On October 18, 2022, the IRS announced updates to annual and monthly contribution limits for qualified flexible spending accounts, transportation benefits, and health reimbursement arrangements.

Health FSA Benefit Plans - The annual limit on the health FSA benefit will increase to **\$3,050**

Qualified Transportation Benefit Plans - The monthly limit on qualified parking and combined transit pass/commuter highway vehicle will increase to **\$300**

Qualified Small Employer Health Reimbursement Arrangement (QSEHRA) - Contribution limits increase from **\$5,450 (self -only)/\$11,050 (family)** to **\$5,850/\$11,800**

2023 Plan Limits	
Health FSA Benefits Plans	
2022 Annual Contribution Limits	2023 Annual Contribution Limits
\$2,850	\$3,050
Qualified Transportation Benefits	
2022 Monthly Contribution Limits	2023 Monthly Contribution Limits
\$280	\$300
Qualified Small Health Reimbursement Arrangements (QSEHRA)	
2022 Annual Contribution Limits	2023 Annual Contribution Limits
Single: \$5,450 Family: \$11,050	Single: \$5,850 Family: \$11,800
Health FSA Carryover	
2022 Health FSA Carryover Amount	2023 Health FSA Carryover Amount
\$570	\$610
Daycare FSA Benefit Plans	
2022 Annual Contribution Limits	2023 Annual Contribution Limits
\$5000	\$5000

